

BOND

BY THE PRESENT BOND EXECUTED on this _____ day of _____ 2024. I _____, hereinafter referred to as “the OBLIGOR/STUDENT” (which expression, unless excluded by or repugnant to the subject or context, shall be deemed to mean and include his/her heirs, executors, administrators and legal representatives), am hereby held and firmly bond myself, the obligor/Student, unto and in favour of **JMN Education and Research Foundation, a Trust registered under the Indian Trust Act, 1882, having its registered office at A-2/15, P.O. and P.S. Kalyani, dist. Nadia, West Bengal, India, Pin code 741235**, hereinafter referred to as “ the OBLIGEE” (which expression, unless excluded by or repugnant to the subject or context, shall be deemed to mean and include its successor or successors-in-office and /or assigns), in the sum of **₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand)** only of the lawful money of the Union of India to be paid to the said obligee, for which payment to be truly and faithfully, made, I, the Obligor/Student, bind myself and my heirs, executors, administrators and legal representatives AND we (1), _____ father of _____ and (2), _____ wife of _____ both residing at _____, hereinafter referred to as “the GUARANTORS” (which expression, unless excluded by or repugnant to the subject or context, shall be deemed to mean and include his/her/their heirs, executors, administrators and legal representatives) hereby guarantee payment of the said sum of ₹66,50,000/- (Rupees Sixty Six Lakhs Fifty Thousand) only by the Obligor/Student to the said oblige.

WHEREAS:

The obligor/student herein has been selected for admission to the undergraduate medical Degree (MBBS) Course for the academic session 2024-2025 at **JMN Medical College, Chakdaha**, established and run by the obligee herein, and the obligor/ Student is required to makepayment to the obligee of the fees therefor, being an aggregate sum of **₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand) only** for semester 3 to Semester 9 @ ₹9,50,000/- (Rupees Nine Lakhs Fifty Thousand) only per semester details whereof are mentioned in the **Annexure "A"** hereto, it being recorded that the fees for Semester 1 & 2 have already been paid at or before the execution hereof.

AND WHEREAS the Obligor/Student has already deposited the original documents for his academic qualifications with the Obligee, and the same are to be returned only upon the Obligor/Student making payment of the said sum of **₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand) only** to the obligee in full.

AND WHEREAS payment of fees by the Obligor/Student to the obligee for all the remaining semesters (i.e. Semester 3 to Semester 9) has been necessitated owing to the fact that the obligee will not be able to admit any other student for the seat allotted to the Obligor/Student in case the Obligor/Student quits or does not pursue or complete the said Course.

AND WHEREAS the obligor/Student is executing this Bond in favour of the Obligee for the said sum of ₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand) only; and the Guarantors are hereby guaranteeing payment of the said sum of ₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand) only by the obligor/ Student to the said obligee.

AND WHEREAS the Guarantors have represented and assured the Obligee that the aggregate net worth of the Guarantors is in excess of ₹66,50,000/- (Rupees Sixty-Six Lakhs Fifty Thousand) only and in support thereof, the Guarantors have provided to the obligee the following documents.

a) Income tax Returns for the last three years:

I. NOW THE CONDITION OF THE ABOVE WRITTEN BOND IS as follows, i.e. say:

1. In case the Obligor/Student regularly and punctually makes payment of the fees for all the remaining semesters (i.e. Semester 3 to Semester 9) as mentioned in **Annexure "A"** hereto, then this bond shall be void; otherwise, the same shall be and remain in full force and virtue.
2. Alternately, in case, for any reason whatsoever, the obligor/ student quits or does not or cannot or is unable to pursue or complete the said course, then the Obligor/Student shall be obliged to make payment of the fees for all the remaining semesters and upon the Obligor/Student makes payment thereof, this bond shall be void; otherwise the same shall be and remain in full force and virtue:

II. GUARANTEE BY GUARANTORS: The Guarantors do, and each of them doth hereby jointly and/or severally irrevocably and unconditionally guarantee to the Obligee the due and full compliance by the Obligor/Student herein of its obligations and liabilities herein and in connection with the aforesaid, the Guarantors agree and covenant with the Obligee as follows:

- (i) This guarantee shall be enforceable against the Guarantors or any of them at the first instance, notwithstanding any security or right of action that the Obligees may have against the Obligor/Student under these presents or otherwise.
 - (ii) No changes whatsoever in these presents (including the extension of the period therein or any time given, or any indulgence granted, or security released or any compromise or adjustment between the obligor/student and the obligee) shall impair or discharge the liability of the Guarantors or any of them in any manner whatsoever.
 - (iii) In order to give effect to this guarantee, the Guarantors hereby declare that the Obligees shall be at liberty to act as if the Guarantors were the Obligor/Student herein, and the Guarantors hereby waive all and any of their rights as surety which may at any time be inconsistent with any of the above provisions.
 - (iv) The Guarantee shall be a continuing one and irrevocable and shall remain valid and in force till the said Bond becomes void as aforesaid.
 - (v) The Guarantors shall create equitable mortgage(s) by deposit of title deeds in favour of the Obligees in respect of the following properties, which mortgage shall remain in force till such time this Bond is in force and does not become void.
 - i) Registered in Book-1, CD Volume No. I, Pages 3252 to 3267, being No. 00157 for 2010.
 - (vi) The Guarantors shall pledge in favour of the Obligees the following properties, which pledge shall remain in force till such time this Bond is in force and does not become void (i) Registered in Book-1, CD Volume No.-I, Page 3252 to 3267, being No. 00157 for the year 2010.
- III. The stamp duty payable in respect of these presents shall be borne and paid by the Obligor/Student and the Guarantors.

SIGNED, SEALED AND DELIVERED by me _____

The above-named OBLIGOR/STUDENT at Chakdaha in the presence of: _____

SIGNED, SEALED, AND DELIVERED by us _____

The above-named GUARANTORS, at Chakdaha in the presence of: _____

ANNEXURE A

The amount payable by the Management Quota Student per Semester

Sl. No.	Due Date	Amount Payable (₹)
1.	15.09.2025	₹ 9,50,000
2.	15.03.2026	₹ 9,50,000
3.	15.09.2026	₹ 9,50,000
4.	15.03.2027	₹ 9,50,000
5.	15.09.2027	₹ 9,50,000
6.	15.03.2028	₹ 9,50,000
7.	15.09.2028	₹ 9,50,000

Note: To be typed in double space on Non-Judicial Stamp Paper of ₹ 500 & duly signed by 1st Class Judicial Magistrate.